Detailed breakdown of creditors and debts settled using USD 6.6 million refund

SPNV - Details of Sungara refund use 20.8.25			GBP/USD 1.34	EUR/USD 1.15	USD/USD 1.00
CASH BEFORE AND AFTER SUNGARA REFUND					
Cash before Sungara refund		**£**	**3,039**	**€** **1,021**	**$** **3,061**
Sungara refund		£	-	€ -	$ 6,600,000
Cash after Sungara funds received		£	3,039	€ 1,021	$ 6,603,061
Cash in USD	**$ 6,608,307**	**$**	**4,073**	**$ 1,174**	**$ 6,603,061**
PAYMENTS TO CREDITORS AFTER RECEIPT OF SUNGARA FUNDS					
REPAYMENT OF 2024 SHORT TERM LOANS THAT HELPED FUNDING ONGOING OBLIGATIONS DURING 2024					
			GBP	**EUR**	**USD**
STL1 - Capital plus interest			407,382		
STL2 - Capital plus interest				285,788	
STL3 - Capital only (interest waived)				500,000	
STL4 - Capital plus interest			86,455		
		£	493,838	€ 785,788	$ -
Short Term Loans repayment USD	**$ 1,565,398**	**$**	**661,742**	**$ 903,656**	**$ -**
PAYMENT OF OVERDUE PAYMENT OBLIGATIONS (2023 - APRIL 2025)					
Staff			**GBP**	**EUR**	**USD**
Unpaid net salaries - Jan24 to Apr25			711,627		
Workplace pension scheme (legal minimum)			3,962		
Unpaid payroll taxes - Jan24 to Apr25			771,416		
		£	1,487,005	€ -	$ -
Suppliers			**GBP**	**EUR**	**USD**
IT & Comms			7,169		
BD support (May24 to Apr25) (being recharged to Sungara)			55,372		
Accounting, audit, tax (Oct24 to Apr25)			111,888		
Legal counsel (Jul23 to Apr25)				274,929	39,946
Euronext - Listing				4,000	
Insurances			36,263		74,564
		£	210,693	€ 278,929	$ 114,510
Total paid on receipt of funds		**£**	**2,191,535**	**€ 1,064,717**	**$ 114,510**
Total paid in USD	**$ 4,275,591**	**$**	**2,936,657**	**$ 1,224,424**	**$ 114,510**
CASH BALANCE AFTER PAYMENT OF OVERDUE CREDITORS	**$ 2,332,716**				
CONTINUING PAYMENT OF ONGOING OBLIGATIONS UNTIL END JULY					
Staff			**GBP**	**EUR**	**USD**
Net salaries			189,121		
Workplace pension scheme (legal minimum)			3,900		
Payroll taxes			186,360		
		£	379,381	€ -	$ -
Suppliers			**GBP**	**EUR**	**USD**
IT & Comms			4,754		
BD support (being recharged to Sungara)			15,090		
Accounting, audit, tax			128,664		
Legal counsel			7,035	27,857	
Court appointed - Director and Investigator				65,250	
Insurances			5,853		
		£	161,396	€ 93,107	$ -
Ongoing obligations paid		£	540,777	€ 93,107	$ -
Paid in USD (ca. $275k/month)	**$ 831,714**	**$**	**724,641**	**$ 107,073**	**$ -**
FX differences	$ 59,726				
CASH BALANCE AT END JULY	**$ 1,560,729**				