

PROXY

For the Virtual Annual General Meeting of Shareholders (**AGM**) of Sequa Petroleum N.V. (the **Company**) to be held on Friday 17 June 2022, at 11:00 a.m. CET.

The undersigned:

_____ (name),

_____ (address),

_____ (postal code and city),

_____ (country),
(the **Shareholder**) acting in his / her capacity as holder of _____ (number)

shares in the Company, hereby grants a proxy to:

A)

_____ (name),

_____ (address),

_____ (postal code and city),

_____ (country),

B) Ms J.J.C.A. Leemrijse, civil law notary with Allen & Overy LLP (or her substitute),

each of them severally, with the power of substitution, (each an **Attorney-in-Fact**),

to represent the Shareholder at the AGM of the Company and to speak on behalf of the Shareholder and to vote the shares in respect of the items on the agenda for the AGM, in the manner set out below.* In case no box is ticked the proxy is deemed to be given to Ms J.J.C.A. Leemrijse.

No.	Agenda	For	Against	Abstain
(1)	Opening and general information	N.A.	N.A.	N.A.
(2)	(a) Reports by the Management Board on the financial years 2019 and 2020	N.A.	N.A.	N.A.
	(b) Shareholders' questions and requests	N.A.	N.A.	N.A.
	(b.1) The annual general meetings of 2020 and 2021	N.A.	N.A.	N.A.
	(b.2) The absence of the audited 2019 and	N.A.	N.A.	N.A.

* A proxy granted without a specific voting instruction will be regarded to include a voting instruction in favour of all proposals made by the management board of the Company and against all other proposals.

	2020 financial statements			
	(b.3) The Company's operations	N.A.	N.A.	N.A.
	(b.4) The Company's cash balances	N.A.	N.A.	N.A.
	(b.5) The Company's General & Administrative costs	N.A.	N.A.	N.A.
	(b.6) The Company's lease liabilities	N.A.	N.A.	N.A.
	(b.7) The Company's corporate governance	N.A.	N.A.	N.A.
	(b.8) The payment by the Company of a settlement put option	N.A.	N.A.	N.A.
	(b.9) Interim distribution out of the reserves of the Company	N.A.	N.A.	N.A.
(3)	Implementation of the remuneration policy in the financial years 2019 and 2020	N.A.	N.A.	N.A.
(4)	Proposal to confirm the appointment of FSV Accountants + Adviseurs B.V. as the external auditor of the Company for the financial year 2020			
(5)	Proposals to adopt the annual accounts 2019 and 2020			
(a)	Proposal to adopt the annual accounts 2019			
(b)	Proposal to adopt the annual accounts 2020			
(6)	Proposals to release the Management Board members in office during the financial years 2019 and 2020 from liability			
(a)	Proposal to release the Management Board members in office during the financial year 2019 from liability			
(b)	Proposal to release the Management Board members in office during the financial year 2020 from liability			
(7)	Proposals to release the Supervisory Board members in office during the financial years 2019 and 2020 from liability			
(a)	Proposal to release the Supervisory Board members in office during the financial year 2019 from liability			
(b)	Proposal to release the Supervisory Board member in office during the financial year 2020 from liability			
(8)	Proposal to approve (within the meaning of Section 2:107a of the Dutch Civil Code) the entering into the			

	Sungara Joint Venture			
(9)	Proposal to designate the Management Board as the competent body authorised to resolve to issue shares in the capital of the Company and to resolve to restrict or exclude related pre-emptive rights			
(10)	Composition of the Management Board			
(a)	Vacancies in the Supervisory Board	N.A.	N.A.	N.A.
(b)	Proposal to re-appoint Mr. T. Shabib as member of the Supervisory Board for a period of two (2) years ending at the close of the 2024 Annual General Meeting of Shareholders			
(11)	Composition of the Management Board			
(a)	Proposal to re-appoint Mr. J. Broekhuijsen as member of the Management Board (CEO) for a period of four (4) years ending the close of the 2026 Annual General Meeting of Shareholders			
(b)	Proposal to re-appoint Mr. J.M. Luke as member of the Management Board for a period of four (4) years ending the close of the 2026 Annual General Meeting of Shareholders			
(c)	Proposal to re-appoint Mr. D. ter Avest as member of the Management Board for a period of four (4) years ending the close of the 2026 Annual General Meeting of Shareholders			
(12)	Any other business and close of the meeting	N.A.	N.A.	N.A.

Signed in _____ on _____ 2022

Signature: _____

This proxy must be received by the Company no later than Friday 10 June 2022 at 17:00 hours CET.