

## PROXY

For the Annual General Meeting of Shareholders (**AGM**) of Sequa Petroleum N.V. (the **Company**) to be held at the offices of Allen & Overy LLP, Apollolaan 15, 1077 AB Amsterdam, the Netherlands on Friday 8 February 2019, at 11:00 hours CET in the morning.

### The undersigned:

\_\_\_\_\_ (name),  
\_\_\_\_\_ (address),  
\_\_\_\_\_ (postal code and city),  
\_\_\_\_\_ (country),  
(the **Shareholder**) acting in his / her capacity as holder of \_\_\_\_\_ (number)

shares in the Company, hereby grants a proxy to:

A)

\_\_\_\_\_ (name),  
\_\_\_\_\_ (address),  
\_\_\_\_\_ (postal code and city),  
\_\_\_\_\_ (country),

B)  Ms J.J.C.A. Leemrijse, civil law notary with Allen & Overy LLP (or her substitute),

each of them severally, with the power of substitution, (each an **Attorney-in-Fact**),

to represent the Shareholder at the AGM of the Company and to speak on behalf of the Shareholder and to vote the shares in respect of the items on the agenda for the AGM, in the manner set out below.\* In case no box is ticked the proxy is deemed to be given to Ms J.J.C.A. Leemrijse.

No.	Agenda	For	Against	Abstain
1.	Opening and general information	N.A.	N.A.	N.A.
2.	Report by the Management Board on the financial year 2017			
3.	Implementation of the remuneration policy in the financial year 2017	N.A.	N.A.	N.A.
4.	Proposal to adopt the annual accounts 2017			
5.	Resolution of the Management Board to allocate the	N.A.	N.A.	N.A.

\* A proxy granted without a specific voting instruction will be regarded to include a voting instruction in favour of all proposals made by the management board of the Company and against all other proposals.

	loss for the financial year 2017 to the retained earnings			
6.	Proposal to release the Management Board members in office during the financial year 2017 from liability			
7.	Proposal to release the Supervisory Board members in office during the financial year 2017 from liability			
8(a)	Proposal to designate the Management Board as the competent body authorised to resolve to issue shares in the capital of the Company			
8(b)	Proposal to designate the Management Board as the competent body to resolve to restrict or exclude preemptive rights upon the issuance of shares			
8(c)	Proposal to authorise the Management Board to repurchase shares			
9.	Any other business and close of the meeting	N.A.	N.A.	N.A.

Signed in \_\_\_\_\_ on \_\_\_\_\_

Signature: \_\_\_\_\_

This proxy must be received by the Company no later than 1 February 2019 at 17:00 hours CET.