

Notice of the General Meeting of Shareholders of Sequa Petroleum N.V.

Shareholders are hereby invited to attend the General Meeting of Shareholders (**GM**) of Sequa Petroleum N.V. (the **Company**), to be held at the 24th floor, Rembrandt Tower, Amstelplein 1 (1096 HA) in Amsterdam, the Netherlands on Thursday 7 January 2016 at 14.00 hours p.m. CET.

The agenda items of the GM will be as follows:

Agenda

- 1) Opening and general information
- 2) Report by the management of the Company on the financial year 2014
- 3) Implementation of the remuneration policy in the financial year 2014
- 4) Proposal to adopt the annual accounts of the Company*
- 5) Proposal to release the members of the managing board from liability*
- 6) Proposal to release the members of the supervisory board from liability*
- 7) (Re-)Appointment of managing directors:
 - a) Reappointment of Mr J. Broekhuijsen*
 - b) Reappointment of Mr P.D.M. Haynes*
 - c) Reappointment of Mr J.M. Luke*
 - d) Reappointment of Mr J.P. Bosma*
- 8) (Re-)Appointment of supervisory directors:
 - a) Reappointment of Mr J.J. van Rijswijk*
 - b) Reappointment of Mr L. Windhorst*
- 9) Reservation and dividend policy
- 10) Allocation of the profit/loss*
- 11) Appointment of external auditor*
- 12) Any other business and closing of the GM

* Items put on the agenda for voting. The other items are on the agenda for discussion only.

Meeting documents

All documents prepared for the purpose of the GM, including the agenda, the explanatory notes thereto, and annual accounts are available for inspection and can be obtained free of charge at the Company's offices at 42 Upper Berkeley St, London W1H 5QL, United Kingdom. Shareholders have also received the documents through the respective clearing system: Clearstream or Euroclear, as applicable (the **Clearing System**).

Record Date / Registration to Vote

Recognised as persons entitled to attend the meeting will be those persons who hold shares of the Company at 10 December 2015 (the **Record Date**), upon the processes of all additions and withdrawals as at the Record Date.

Shareholders who wish to attend the GM either in person or by proxy are asked to register by SWIFT via their custodian bank with BNP Paribas Securities Services, S.C.A., Luxembourg Branch (the **Agent**) with a copy to lux.ostdomiciliees@bnpparibas.com and a copy to the Company (address: 42 Upper Berkeley St, London W1H 5QL, United Kingdom; e-mail: Robin.Storey@sequa-petroleum.com).

A template for the registration application has been received by the shareholders through the Clearing System and can also be obtained free of charge at the offices of the Company.

The registration application needs to be accompanied by a certification of the relevant custodian bank stating the number of shares held by the shareholder at the Record Date. The registration will be confirmed by the registration statement issued by the Company, which will serve as the admission ticket to the meeting. Incomplete registration applications or registration applications that are not accompanied by the aforementioned certification will be disregarded. Registration for the GM is possible in the period from 10 December until 31 December 2015 at 17:00 hours CET.

Voting by Proxy

Notwithstanding the obligation to register for the meeting, a shareholder, who does not wish to attend the GM in person, may give a written proxy and voting instructions to a third person to attend and vote at the GM on his behalf. A shareholder who will not be attending the meeting in person may also give a proxy and voting instructions by SWIFT via their custodian bank to the Agent with a copy to lux.ostdomiciliees@bnppribas.com and to the person referred to in the voting proxy.

Shareholders who wish to attend the GM by proxy are asked to notify the Agent no later than 31 December 2015 at 17:00 hours CET by completing, signing and timely returning the proxy and the voting instruction to their custodian bank.

A template of the proxy has been received by the shareholders through the Clearing System. A template of the proxy can also be obtained free of charge at the offices of the Company. The proxy should, at the discretion of the Company, sufficiently identify the shareholder and the proxy holder and the number of shares for which the proxy holder will represent the shareholder at the GM.

The management board of the Company,

London, 27 November 2015