

PROXY

For the Extraordinary General Meeting of Shareholders (**EGM**) of Sequa Petroleum N.V. (the **Company**), to be held at the 24th floor, Rembrandt Tower, Amstelplein 1 (1096 HA) in Amsterdam, the Netherlands on Monday 24 August 2015 at 14.00 hours p.m. CET.

The undersigned:

_____ (name),

_____ (address),

_____ (postal code and city),

_____ (country),

(the **Shareholder**) acting in his/her capacity as holder of _____ (number),

shares in the Company, hereby grants a proxy to:

_____ (name),

_____ (address),

_____ (postal code and city),

_____ (country),

to represent the Shareholder at the EGM and to speak on behalf of the Shareholder and to vote the shares in respect of the items on the agenda for the EGM in the matter set out below. If no name is included by the Shareholder above, the proxy is deemed to have been granted to each member of the management board of the Company as well as Robin Storey, company secretary, each acting individually (address: 6th Floor, 23 Savile Row, London, W1S 2ET, United Kingdom).

No.	Agenda	For	Against	Abstain
1.	Opening and general information	N.A.	N.A.	N.A.
2.	Proposal to enter into the Tellus SPA, Tellus Transaction, Wintershall SPA and Wintershall Transaction and transactions contemplated thereby			
3.	Proposal to appoint the management board of the Company as the competent body to resolve to the issuance of 6,000,0000 ordinary shares in the capital of the Company to the sellers under the Tellus SPA as (partial) consideration for the shares in Tellus Petroleum Invest AS			
4.	Proposal to appoint the management board of the Company as the competent body to resolve to restrict or to exclude the pre-emptive rights of existing shareholders of the Company in respect of the issuance of the 6,000,0000 ordinary			

	shares in the capital of the Company as referred to under agenda item 3) above			
5.	Proposal to amend the articles of association of the Company			
6.	Any other business and closing of the EGM	N.A.	N.A.	N.A.

Signed in _____ on _____ 2015

Signature: _____

By:

Title: